



STATE OF CONNECTICUT – COUNTY OF TOLLAND
INCORPORATED 1786

TOWN OF ELLINGTON

55 MAIN STREET – PO BOX 187
ELLINGTON, CONNECTICUT 06029-0187
www.ellington-ct.gov

BOARD OF FINANCE

JOHN P. RACHEK
Chairman

PEGGY BUSSE
DOUGLAS B. HARDING
DAVID J. OLENDER
BARRY C. PINTO
MICHAEL D. VARNEY

REGULAR MEETING AUGUST 6, 2019 MINUTES

Members Present: John Rachek-Chmn, Peg Busse, Douglas Harding, Barry Pinto

Members Absent: David Olender, Michael Varney

Others Present: Lori Spielman-First Selectman, Gregory White-Finance Officer,
Tom Palshaw-120 Pinney St

Call to Order

Chairman John Rachek called the meeting to order at 8:00 PM.

Pledge of Allegiance

Citizen's Forum – None

Approval of Minutes

MOVED (HARDING) SECONDED (PINTO) AND PASSED UNANIMOUSLY TO APPROVE THE MINUTES OF THE REGULAR MEETING OF JUNE 4, 2019 AS WRITTEN.

Additional Appropriations – None

Financial Statements

John Rachek asked if the Board needed the entire financials every month. Mr. White stated that he and Felicia agreed that the accounts with 0 balances for revenues would be eliminated from the report. He would also recommend that when the revenues are

more than budgeted, there be no brackets around the balance. This usually signifies a negative balance and is confusing. He will run this change by the auditors to make sure it isn't a municipal accounting requirement.

Mr. White asked that rather than submitting the financials monthly, due to the timing of the meetings, it may be more beneficial to submit them quarterly and report monthly on any exceptions and material items.

Mr. Harding stated that the Town will be notified in November or December as to whether Ellington was chosen to receive the library grant.

Lori Spielman asked Ms. Busse about the financial software she had mentioned during the budget process. She stated that this is an on line program that gives residents the ability to manipulate and to look at comparisons. It is a view only; no changes can be made.

New Business – None

Old Business – None

Liaison Reports

Doug Harding stated that the Board of Education promised a report before their next meeting regarding the facilities plan. He has not seen it yet.

Adjournment

**MOVED (HARDING) SECONDED (BUSSE) AND PASSED UNANIMOUSLY TO
ADJOURN THE MEETING AT 8:17 PM.**

Respectfully submitted:



Lori Smith, Recording Secretary