



LORI L. SPIELMAN
First Selectman

STATE OF CONNECTICUT – COUNTY OF TOLLAND
INCORPORATED 1786

TOWN OF ELLINGTON

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NOTICE OF PUBLIC HEARING

Monday, February 11, 2019

The Town of Ellington will hold a Public Hearing on Monday, February 11, 2019, at 7:00 p.m., prevailing time, at the Ellington Town Hall Meeting Hall, 55 Main Street, Ellington, CT for the purpose of allowing citizens to comment upon the following:

- Board of Education Special Revenue Fund Ordinance

The proposed new Ordinance is available for review in the Town Clerk's Office, First Selectman's Office and on the Town website at ellington-ct.gov.

All interested parties are encouraged to attend.

Dated at Ellington, Connecticut, this 18th day of January 2019.

BY ORDER OF THE BOARD OF SELECTMEN



Lori L. Spielman, First Selectman

Journal Inquirer: Print February 1, 2019

↓ Scroll down to view the proposed Ordinance

Chapter 80: FUNDS

ARTICLE V: Board of Education Special Revenue Fund

§80-20. Creation, Purpose, and Title.

The Town of Ellington does hereby authorize the creation of a special non-lapsing fund to be known as the "Board of Education Special Revenue Fund." The fund shall be used by the Board of Education to facilitate the administration of special education programs.

§80-21. Contributions.

Contributions to the fund shall be received from tuition and fees for special education programming and services, as well as Medicaid reimbursements.

§80-22. Investment of Fund Contributions.

Fund contributions may be invested, as deemed appropriate by the Ellington Finance Officer, in (a) certificates of deposit with either national or state banks located in the Town or any other Connecticut town, (b) cash deposits with mutual savings banks located in the Town or any other Connecticut town, or (c) securities in which public funds may lawfully be invested. All income derived from such investments shall be paid into the fund and become a part thereof.

§80-23. Fund Income.

The fund shall be in the custody of the Ellington Finance Officer and shall not become a part of the Town's general fund. The fund shall not be reduced or used for purposes other than those specifically provided in Section 80-20 above. Except as otherwise specifically authorized in Section 80-22 above, all fund contributions shall be deposited in an account wherein the fund's income shall accumulate until such time as expenditures from the fund are authorized by the Board of Education. The fund may be commingled, in the discretion of the Ellington Finance Officer, to maximize income and minimize management costs, provided that the fund shall always be accounted for as a separate fund.

§80-24. Fund Administration.

A. The Board of Education shall administer and control the fund and shall, when it deems the situation appropriate, approve expenditures for the purposes contained in Section 80-20 above. Expenditures from the fund shall adhere to the regular appropriation rules and procedures governing Town expenditures.

B. The fund may be liquidated only by a decision of the Board of Selectmen after consultation with the Board of Education, Finance Officer and the Town Attorney; provided, however, that the fund shall remain in effect until such time as all claims required to be paid under the Town and/or Board of Education's contractual obligations have been satisfied.

APPROVAL RECORD:

Board of Selectmen Recommend Adoption: January 14, 2019

Public Hearing Held On:

Approved by Town Meeting On:

Date Published:

Effective Date of Ordinance: