

Memorandum

Date: November 5, 2018  
 To: Felicia LaPlante, Acting Finance Officer  
 From: Ann Marie Conti, CCMC, Tax and Revenue Collector *ame*  
 Re: Tax Collections/October 2018

As of October 31, 2018, the Year-to-Date collections for taxes are:

	<u>RATE BOOK*</u>	<u>ACTUAL</u>	
Current Taxes	\$43,755,564	\$24,250,518	55.4%
Back Taxes	90,000	47,821	FY 2018 \$40,025
Delinquent Interest	110,000	55,132	

The collection rate for October 2018 is slightly higher than the collection rate of 54% as of October 2017.

The outstanding taxes for the 2017 Grand List are:

Real Estate	116 Accounts	\$242,960
Personal Property	96 Accounts	25,877
Motor Vehicles	1328 Accounts	274,953
Refuse (2016 GL)	164 Accounts	18,817

\*Due to the Board of Finance reducing the mill rate after the budget was approved the collection rate is based off of the official rate book. The rate book balance will change due to monthly adjustments.