

Memorandum

Date: October 3, 2018  
 To: Felicia LaPlante, Acting Finance Officer  
 From: Ann Marie Conti, CCMC, Tax and Revenue Collector *ame*  
 Re: Tax Collections/September 2018

As of September 30, 2018, the Year-to-Date collections for taxes are:

|                     | <u>RATE BOOK*</u> | <u>ACTUAL</u> |                  |
|---------------------|-------------------|---------------|------------------|
| Current Taxes       | \$43,771,770      | \$24,090,665  | 55%              |
| Back Taxes          | 90,000            | 12,992        | FY 2018 \$40,025 |
| Delinquent Interest | 110,000           | 37,475        |                  |

The collection rate for September 2018 is slightly higher than the collection rate of 53.7% as of September 2017.

The outstanding taxes for the 2017 Grand List are:

|                   |               |           |
|-------------------|---------------|-----------|
| Real Estate       | 144 Accounts  | \$286,564 |
| Personal Property | 116 Accounts  | 30,031    |
| Motor Vehicles    | 1570 Accounts | 330,629   |
| Refuse (2016 GL)  | 174 Accounts  | 19,993    |

\*Due to the Board of Finance reducing the mill rate after the budget was approved the collection rate is based off of the official rate book. The rate book balance will change due to monthly adjustments.