

**LEGAL NOTICE
ELLINGTON BOARD OF FINANCE**

BELOW IS THE PROPOSED BUDGET FOR THE FISCAL YEAR 2005-06. RESIDENTS CAN VOTE ON THE BUDGET AT THE ANNUAL TOWN MEETING, MAY 10, 2005, 8:00 P.M., HIGH SCHOOL AUDITORIUM. DETAILED COPIES OF THE BUDGET ARE AVAILABLE AT:

FIRST SELECTMAN'S OFFICE
TOWN CLERK'S OFFICE
BOARD OF EDUCATION'S ADMINISTRATIVE OFFICE
HALL MEMORIAL LIBRARY

AMOUNTS SHOWN IN DOLLARS

BUDGET EXPENDITURE REQUEST

DESCRIPTION	2003-04	2004-05	2004-05	2004-05	2004-05	2004-05	2004-05	2005-06	28-Apr-05
	ACTUALS	APPROVED BUDGET	TRANS/ ADD'TL APPR	TRANS ADD'TL APPR	FIRST SIX MONTHS ACTUALS	ESTIMATED TOTAL ACTUALS	(OVER)/ UNDER	BUDGET REQUEST	2005-06 BOARD OF FINANCE RECOMMEND
GENERAL GOVERNMENT *	1,101,373	1,173,305	0	1,173,305	597,273	1,230,760	(57,455)	1,273,075	1,263,075
BOARDS, AGENCIES & COMM.	66,587	88,700	0	88,700	48,169	98,510	(9,810)	285,761	189,061
PUBLIC SAFETY	1,485,331	1,510,476	14,000	1,524,476	551,390	1,553,295	(28,819)	1,657,598	1,643,648
PUBLIC WORKS	2,330,831	2,504,477	0	2,504,477	1,088,260	2,727,477	(223,000)	2,701,552	2,701,552
CULTURAL ARTS & RECREATION	275,124	335,895	0	335,895	135,888	335,895	0	370,607	370,607
LIBRARY	414,395	396,495	0	396,495	234,166	415,985	(19,490)	499,305	429,305
HUMAN SERVICES	352,469	374,735	29,500	404,235	218,867	419,427	(15,192)	426,907	426,907
TOWN PROPERTIES	277,602	273,850	0	273,850	136,388	290,300	(16,450)	277,958	277,958
DEBT SERVICE	2,806,499	3,249,209	0	3,249,209	1,889,559	3,211,709	37,500	3,206,899	3,191,111
FIXED CHARGES	1,351,041	1,581,528	0	1,581,528	813,837	1,529,813	51,715	1,796,586	1,746,586
MISCELLANEOUS	170,997	166,850	0	166,850	14,556	171,850	(5,000)	523,184	360,966
GENERAL GOVERNMENT TOTAL	10,632,249	11,655,520	43,500	11,699,020	5,728,353	11,985,021	(286,001)	13,019,432	12,600,776
CAPITAL OUTLAY	1,214,770	752,860	67,000	819,860	395,465	840,860	(21,000)	1,496,760	1,233,960
BOARD OF EDUCATION	21,755,629	23,173,103	0	23,173,103	9,786,270	23,173,103	0	25,244,655	24,488,655
BUDGET GRAND TOTAL	33,602,648	35,581,483	110,500	35,691,983	15,910,088	35,998,984	(307,001)	39,760,847	38,323,391
* FIRST SELECTMAN'S SALARY	59,225	61,002	0	61,002	32,847	61,002	0	62,985	62,985

PROJECTED BUDGET REVENUES

DESCRIPTION	2003-04	2004-05	2004-05	2004-05	2004-05	2004-05	2004-05	2005-06	28-Apr-05
	ACTUALS	APPROVED BUDGET	TRANS ADD'TL APPR	ADJUSTED APPROVED BUDGET	FIRST SIX MONTHS ACTUALS	ESTIMATED TOTAL ACTUALS	(OVER)/ UNDER	BUDGET REQUEST	2005-06 BOARD OF FINANCE RECOMMEND
PROPERTY TAXES	22,437,204	24,351,431	0	24,351,431	15,459,460	24,007,796	343,635	28,935,831	27,476,375
STATE AND FEDERAL GRANTS	8,924,430	8,985,536	0	8,985,536	2,075,070	8,992,237	(6,701)	9,232,747	9,232,747
DEPARTMENTAL REVENUES	1,058,765	1,075,928	0	1,075,928	518,136	1,030,633	45,295	1,064,499	1,064,499
INVESTMENT EARNINGS	75,103	100,000	0	100,000	56,098	109,000	(9,000)	125,000	125,000
DEBT RETIREMENT	223,360	218,615	0	218,615	99,865	218,615	0	195,870	195,870
OTHER INCOME	428,562	227,344	0	227,344	34,200	277,610	(50,266)	332,898	354,898
APPROPRIATION-FUND BALANCE	0	622,629	110,500	733,129	0	733,129	0	(125,998)	(125,998)
BUDGET GRAND TOTAL	33,147,424	35,581,483	110,500	35,691,983	18,242,829	35,369,020	322,963	39,760,847	38,323,391

TOWN OF ELLINGTON FUND BALANCE ACTIVITY SUMMARY BUDGET STATEMENT FISCAL YEAR 2005-06				COMPUTATION OF MILL RATE			
				ASSESSMENTS	MILL RATE	PROPOSED REVENUES	
				NET ASSESSMENT OF NON-ELDERLY	747,774,311	36.0	26,919,875
				PLUS TOTAL NET ASSEMENT OF CIR ELD	12,161,690		437,821
				MINUS TOTAL CIRCUIT BENEFIT			(73,922)
				PLUS ESTIMATED PRO RATES	5,000,000		180,000
				SUPPLEMENTAL MOTOR VEHICLES	6,750,000		243,000
				TOTAL			27,706,774
FUND BALANCE-JULY 1	1,692,319	1,237,095	(125,998)	ESTIMATED COLLECTION RATE			98.00%
REVENUES				PROPOSED CURRENT YEAR LEVY			27,152,639.00
PROPERTY TAXES	22,437,204	24,007,796	27,476,375	PROPERTY TAXES			
OTHER REVENUES	10,710,220	10,628,095	10,973,014	CURRENT YEAR LEVY			27,111,375.00
TOTAL	33,147,424	34,635,891	38,449,389	PRIOR YEAR LEVIES			210,000.00
TOTAL MEANS OF FINANCING	34,839,743	35,872,986	38,323,391	INTEREST AND LIEN FEES			155,000.00
EXPENDITURES	33,602,648	35,998,984	38,323,391	TOTAL ANTICIPATED PROPERTY TAXES			27,476,375.00
FUND BALANCE-JUNE 30	1,237,095	(125,998)	0	ONE MILL = \$754,239			
				MILL RATE FOR FISCAL YEAR 2005-06 = 36.0 MILLS			
				MILL RATE FOR FISCAL YEAR 2004-05 = 32.7 MILLS			
				MILL RATE FOR FISCAL YEAR 2003-04 = 31.4 MILLS			
				MILL RATE FOR FISCAL YEAR 2002-03 = 30.4 MILLS			
				MILL RATE FOR FISCAL YEAR 2001-02 = 29.1 MILLS			
				MILL RATE FOR FISCAL YEAR 2000-01 = 27.8 MILLS			
				MILL RATE FOR FISCAL YEAR 1999-00 = 26.5 MILLS			
				MILL RATE FOR FISCAL YEAR 1998-99 = 26.5 MILLS			
				MILL RATE FOR FISCAL YEAR 1997-98 = 25.0 MILLS			
				MILL RATE FOR FISCAL YEAR 1996-97 = 25.0 MILLS			
				MILL RATE FOR FISCAL YEAR 1995-96 = 25.0 MILLS			
				MILL RATE FOR FISCAL YEAR 1994-95 = 25.0 MILLS			
				SET BY BOARD OF SELECTMEN-JUNE 20, 1994			

BUDGET TABLES ARE AVAILABLE AT THE TOWN OF ELLINGTON'S WEB SITE:

http://www.ellington-ct.gov/town_services_page.asp?subCategoryID=finance&pageID=2005-2006%20Budget

DATED AT ELLINGTON, CONNECTICUT THIS 29TH DAY OF APRIL 2005.

ELLINGTON BOARD OF FINANCE
BY ROBERT K. PAGANI, CHAIRMAN
BY LORI SMITH, CLERK

JOURNAL INQUIRER
MAY 3, 2005