

**LEGAL NOTICE
ELLINGTON BOARD OF FINANCE**

BELOW IS THE PROPOSED BUDGET FOR THE FISCAL YEAR 2007-08. RESIDENTS CAN VOTE ON THE BUDGET AT THE ANNUAL TOWN MEETING, MAY 8, 2007, 8:00 P.M., HIGH SCHOOL AUDITORIUM. DETAILED COPIES OF THE BUDGET ARE AVAILABLE AT:

FIRST SELECTMAN'S OFFICE
TOWN CLERK'S OFFICE
BOARD OF EDUCATION'S ADMINISTRATIVE OFFICE
HALL MEMORIAL LIBRARY

AMOUNTS SHOWN IN DOLLARS

BUDGET EXPENDITURE REQUEST

DESCRIPTION	2005-06	2006-07	2006-07	2006-07	2006-07	2006-07	2006-07	2007-08	26-Apr-07
	ACTUALS	APPROVED BUDGET	TRANS/ADD'TL APPR	TRANS ADD'TL APPR	FIRST SIX MONTHS ACTUALS	ESTIMATED TOTAL ACTUALS	(OVER)\ UNDER	BUDGET REQUEST	2007-08 BOARD OF FINANCE RECOMMEND
GENERAL GOVERNMENT *	1,229,050	1,292,332	0	1,292,332	599,170	1,326,041	(33,709)	1,366,638	1,366,638
BOARDS, AGENCIES & COMM.	157,397	162,476	0	162,476	57,144	162,676	(200)	150,626	150,626
PUBLIC SAFETY	1,722,278	1,765,577	29,002	1,794,579	669,063	1,907,192	(112,613)	1,887,166	1,885,166
PUBLIC WORKS	2,881,666	2,836,168	0	2,836,168	1,225,334	2,840,098	(3,930)	2,962,918	2,962,918
CULTURAL ARTS & RECREATION	284,701	322,825	0	322,825	162,961	324,370	(1,545)	383,680	383,680
LIBRARY	415,074	464,675	0	464,675	278,198	486,680	(22,005)	494,421	494,421
HUMAN SERVICES	407,330	423,839	0	423,839	212,174	435,968	(12,129)	447,579	452,579
TOWN PROPERTIES	307,641	310,902	0	310,902	153,540	385,902	(75,000)	344,302	344,302
DEBT SERVICE	3,153,606	3,178,138	0	3,178,138	1,916,690	3,090,638	87,500	3,292,076	3,292,076
FIXED CHARGES	1,663,056	1,903,475	0	1,903,475	1,013,719	1,839,025	64,450	2,113,400	2,042,063
MISCELLANEOUS	319,940	365,888	0	365,888	21,060	366,204	(316)	463,138	463,138
GENERAL GOVERNMENT TOTAL	12,541,739	13,026,295	29,002	13,055,297	6,309,053	13,164,794	(109,497)	13,905,944	13,837,607
CAPITAL OUTLAY	1,039,315	890,431	154,947	1,045,378	516,826	1,045,508	(130)	1,231,936	1,447,186
BOARD OF EDUCATION	23,888,102	25,273,265	0	25,273,265	10,287,242	25,273,265	0	27,026,496	26,876,496
BUDGET GRAND TOTAL	37,469,156	39,189,991	183,949	39,373,940	17,113,121	39,483,567	(109,627)	42,164,376	42,161,289
* FIRST SELECTMAN'S SALARY	62,985	67,000	0	67,000	33,500	67,000	0	70,000	70,000

PROJECTED BUDGET REVENUES

DESCRIPTION	2005-06	2006-07	2006-07	2006-07	2006-07	2006-07	2006-07	2007-08	26-Apr-07
	ACTUALS	APPROVED BUDGET	TRANS ADD'TL APPR	ADJUSTED APPROVED BUDGET	FIRST SIX MONTHS ACTUALS	ESTIMATED TOTAL ACTUALS	(OVER)\ UNDER	BUDGET REQUEST	2007-08 BOARD OF FINANCE RECOMMEND
PROPERTY TAXES	26,162,057	27,573,739	0	27,573,739	17,419,322	27,667,825	(94,086)	29,885,017	29,298,621
STATE AND FEDERAL GRANTS	9,474,757	9,409,900	0	9,409,900	2,288,732	9,398,321	11,579	9,321,882	9,435,760
DEPARTMENTAL REVENUES	1,317,374	1,167,580	0	1,167,580	720,897	1,185,551	(17,971)	1,159,480	1,089,480
INVESTMENT EARNINGS	273,714	235,000	0	235,000	231,280	400,000	(165,000)	410,000	410,000
DEBT RETIREMENT	301,370	181,875	0	181,875	0	296,625	(114,750)	291,880	366,880
OTHER INCOME	542,053	314,185	0	314,185	117,272	619,644	(305,459)	284,805	583,805
APPROPRIATION-FUND BALANCE	0	307,712	183,949	491,661	0	491,661	0	811,312	976,743
BUDGET GRAND TOTAL	38,071,325	39,189,991	183,949	39,373,940	20,777,503	40,059,627	(685,687)	42,164,376	42,161,289

COMPUTATION OF MILL RATE

TOWN OF ELLINGTON FUND BALANCE ACTIVITY SUMMARY BUDGET STATEMENT FISCAL YEAR 2007-08				ASSESSMENTS	MILL RATE	PROPOSED REVENUES	
ACTUAL	ESTIMATED	PROPOSED	BUDGET				
2005-06	2006-07	2007-08					
				NET ASSESSMENT OF NON-ELDERL'	1,164,366,326	24.9	28,992,722
				PLUS TOTAL NET ASMENT OF CIR EI	17,763,390		442,308
				MINUS TOTAL CIRCUIT BENEFIT			(69,928)
				PLUS ESTIMATED PRO RATES	5,000,000		124,500
				SUPPLEMENTAL MOTOR VEHICLES	6,750,000		168,075
				TOTAL			29,657,677
FUND BALANCE-JULY 1	590,175	1,192,344	1,276,743	ESTIMATED COLLECTION RATE			98.00%
REVENUES				PROPOSED CURRENT YEAR LEVY			29,064,523
PROPERTY TAXES	26,162,057	27,667,825	29,298,621	PROPERTY TAXES			
OTHER REVENUES	11,909,268	11,900,141	11,885,925	CURRENT YEAR LEVY			28,998,621
TOTAL	38,071,325	39,567,966	41,184,546	PRIOR YEAR LEVIES			165,000
TOTAL MEANS OF FINANCING	38,661,500	40,760,310	42,461,289	INTEREST AND LIEN FEES			135,000
EXPENDITURES	37,469,156	39,483,567	42,161,289	TOTAL ANTICIPATED PROPERTY TAXES			29,298,621
FUND BALANCE-JUNE 30	1,192,344	1,276,743	300,000	ONE MILL = \$1,167,249			
				MILL RATE FOR FISCAL YEAR 2007-08 = 24.9 MILLS			
				MILL RATE FOR FISCAL YEAR 2006-07 = 24.3 MILLS			
				MILL RATE FOR FISCAL YEAR 2005-06 = 33.6 MILLS			
				MILL RATE FOR FISCAL YEAR 2004-05 = 32.7 MILLS			
				MILL RATE FOR FISCAL YEAR 2003-04 = 31.4 MILLS			
				MILL RATE FOR FISCAL YEAR 2002-03 = 30.4 MILLS			
				MILL RATE FOR FISCAL YEAR 2001-02 = 29.1 MILLS			
				MILL RATE FOR FISCAL YEAR 2000-01 = 27.8 MILLS			
				MILL RATE FOR FISCAL YEAR 1999-00 = 26.5 MILLS			
				MILL RATE FOR FISCAL YEAR 1998-99 = 26.5 MILLS			
				MILL RATE FOR FISCAL YEAR 1997-98 = 25.0 MILLS			
				MILL RATE FOR FISCAL YEAR 1996-97 = 25.0 MILLS			
				MILL RATE FOR FISCAL YEAR 1995-96 = 25.0 MILLS			
				MILL RATE FOR FISCAL YEAR 1994-95 = 25.0 MILLS			
				SET BY BOARD OF SELECTMEN-JUNE 20, 1994			

BUDGET TABLES ARE AVAILABLE AT THE TOWN OF ELLINGTON'S WEB SITE:
http://www.ellington-ct.gov/our_town_page.asp

DATED AT ELLINGTON, CONNECTICUT THIS 27TH DAY OF APRIL 2007.

ELLINGTON BOARD OF FINANCE
BY ROBERT K. PAGANI, CHAIRMAN
BY LORI SMITH, CLERK

JOURNAL INQUIRER
MAY 1, 2007